

**Public Lighting Authority
Budget
FY 2014 - 2015**

Revenue:

2014 Utility User Tax Revenue	\$ 12,500,000
Interlocal Agreement Fees	\$ 5,906,304
Other Financing Sources: Bond Proceeds	<u>\$ 160,000,000</u>

Total Revenue \$ 178,406,304

Expenses:

Administration

Salaries & Benefits	\$ 1,051,602
Insurance	\$ 50,000
Professional Services	\$ 337,500
Office Supplies and Expense	\$ 92,000
Occupancy	\$ 85,400
Other	<u>\$ 50,000</u>

Administration Expense Subtotal \$ 1,666,502

Capital Improvements Expense \$ 78,399,351

Debt Service on Bonds issued \$ 75,002,500

Operation and Maintenance Expense \$ 4,391,304

Total Expenses \$ 159,459,657