

**Public Lighting Authority**  
**Fiscal Year Budget**  
**July 1, 2019 - June 30, 2020**

**Revenue:**

Interlocal Agreement Fees	\$ 10,500,000.00	
Utility User Tax Revenue	\$ 12,500,000.00	
Other Income	<u>\$ 3,289,525.00</u>	
<b>Total Revenue</b>		<b>\$ 26,289,525.00</b>

**Expenses:**

Operations & Maintenance Expense	\$ 7,504,337.94	
Debt Service on Bonds Issued	\$ 12,500,000.00	
Capital Improvements	<u>\$ 10,892,103.03</u>	
<b>Total Expenses</b>		<b>\$ 30,896,440.97</b>
<b>Excess Revenue over/under Expenses</b>		<b><u><u>\$ (4,606,915.97)</u></u></b>

**Public Lighting Authority**  
**Fiscal Year Budget**  
**July 1, 2019 - June 30, 2020**

**Revenue:**

Interlocal Agreement Fees	\$ 10,500,000.00	
Utility User Tax Revenue	\$ 12,500,000.00	
Other Income		
City of Detroit Streetscape	\$ 2,324,525.00	
City of Detroit Streetscape Engineering	650,000.00	
Interest Income	250,000.00	
Insurance Recovery	15,000.00	
Reimbursements	50,000.00	
Total Other Income	<u>\$ 3,289,525.00</u>	
<b>Total Revenue</b>		<b>\$ 26,289,525.00</b>

**Expenses:**

**Operations & Maintenance Expense**

Compensation	\$ 1,445,037.94	
Professional Fees	1,215,000.00	
Occupancy	118,000.00	
Time & Units	3,000,000.00	
Materials	1,200,000.00	
Tree Trimming	150,000.00	
Office Expenses	45,150.00	
Insurance	195,000.00	
Travel, Meeting & Conferences	10,000.00	
Auto Expenses	66,150.00	
Public & Community Relations	20,000.00	
Other Expenses	40,000.00	
Total Operation & Maintenance Expense	<u>\$ 7,504,337.94</u>	

**Debt Service on Bonds Issued**

Bond Interest	\$ 8,461,000.00	
Bond Principal Payment	3,545,000.00	
Bond Rating Fees	5,000.00	
Annual Trust Fees	5,000.00	
UUT Residual	484,000.00	
Total Debt Service	<u>\$ 12,500,000.00</u>	

**Capital Improvements**

Compensation	\$ 330,928.03	
Professional Fees	100,000.00	
Streetscape Construction	2,190,000.00	
Streetscape Engineering	650,000.00	
Streetscape Material	570,000.00	
Leatek Construction	3,332,000.00	
Leatek Material	3,219,175.00	
Other Expenses	500,000.00	
Total Capital Improvement Expenses	<u>\$ 10,892,103.03</u>	

<b>Total Expenses</b>		<b>\$ 30,896,440.97</b>
<b>Excess Revenue over/under Expenses</b>		<b><u>\$ (4,606,915.97)</u></b>