



PUBLIC LIGHTING AUTHORITY DETROIT

Regular Board Meeting
November 20, 2013

5:00 pm

MINUTES

Board Members in Attendance:

Maureen Stapleton
Marvin Beatty (via phone)
John Davis
Cedric Dargin

Others in Attendance:

Floyd Allen (Allen Law Group)
Ron Lipscomb (Allen Law Group)
Michael Macklin (Applied Power Controls)
Mohamed Hasan (Gregory Terrell & Co.)
Jim Hull (DTE)
Eric Janness (DTE)

Gary Brown (City of Detroit)
Beau Taylor (City of Detroit-PLD)
Rodney Cole (DTE)
Rachel Eubanks (RW Baird)
David Massaron (MCPS)

CALL TO ORDER

The Regular Meeting of the Public Lighting Authority was held on November 20, 2013 in the Committee of the Whole room of the Coleman A. Young Municipal Center. Maureen Stapleton, board chair welcomed everyone and called the meeting to order at 5:03 pm.

ROLL CALL

Roll call was taken and members in attendance included: Maureen Stapleton, Marvin Beatty (via), John Davis, and Cedric Dargin.

AGENDA

The Agenda was reviewed, accepted by the Board of Directors with proposed a modification of the Agenda to add a Closed Session.

John Davis moved to add a Closed Session

Cedric Dargin seconded.

Motion carried to accept the Agenda with the addition of a Closed Session.

MINUTES

The minutes of the August 28 were accepted with appropriate corrections.

John Davis moved to accept the Minutes with appropriate corrections

Cedric Dargin seconded.

Motion carried to accept the Minutes with appropriate corrections.

FINANCE REPORT

Mohamed Hasan presented the financial status and activity of the PLA for the month of October

BOARD ACTIONS

The following actions were discussed and taken by the PLA Board of Directors:

- David Massaron explained the need for more than one signor of the Bond Documents presented a revised resolution expanding signing authority to include the Chair, Vice Chair and Treasurer.
John Davis moved to accept the revised resolution.
Cedric Dargin seconded.

Motion carried to approve the revised resolution to expand signing authority include the Chair, Vice Chair and Treasurer.

- John Davis shared the results of the RFP for external auditor as approved by Gregory Terrell & Co. and recommended George P. Johnson to conduct the 2013/2013 audit of the PLA.
John Davis moved to engage George P. Johnson as external auditor to conduct the 2013/2013 audit of the PLA.
Cedric Dargin seconded.

Motion carried to engage George P. Johnson as external auditor to conduct the 2013/2013 audit of the PLA.



PROGRAM MANAGER REPORT

Eric Janness reported that 35 corners and intersections had been completed the previous week.

DISCUSSION

Gary Brown suggested to the Board that three years was too long to leave the citizens of Detroit in the Dark and committed additional resources to the PLA for condensing the lighting plan project to 1 year instead of 3 years. He asserted that the "the PLD stands ready to assist the PLA in getting the lights on and for the PLA just let the PLD know what it needs are."

Maureen Stapleton: "We were within days of solidifying a \$160 million dollar deal which would gotten us all of the bond money in in order to make some decisions to fast track things, when the bankruptcy was filed and the review held us up. That deal dissipated, but the same bank is back and we are attempting to work with them to get \$60 million, not \$160 million dollars in."

John Davis: "Mr. Brown made a comment that I would like to follow-up on. Even if we do sell all the bonds that we intended to sell, we still would not meet everyone's expectations because the money is fixed. \$160 million is not got to let us do some of the things that some of the people want us to. Are you suggesting that there might be some additional funding available to get it done?"

Gary Brown: "Yes, I am suggesting that."

PUBLIC COMMENT

- Sridar Lakshaman shared the following:
 - Newer technology saves on the O/M maintenance and is closely related to cost
 - Bond Financing is only is a only 1 area of financing. There are other revenues of out there and you don't need \$160 million.
 - The project can be compressed to 1 year from 3 years with a more aggressive plan
- **Ernest Coulter** inquired about not being notified as a minority contractor and invited to bid on varies projects, specifically the survey work.
- **Tiffany Franklin** of the Sherwood Forest Neighborhood Association inquire about the provisions for the historical light replacements

CLOSED SESSION

John Davis moved to enter into Closed Session

Cedric Dargin seconded.

The Board of Directors entered into Closed Session to discuss 2 legal matters.

Members in attendance included: Maureen Stapleton, John Davis, Cedric Dargin and Marvin Beatty